

New Jersey Public Law 1988

CHAPTER 133

AN ACT appropriating moneys from the Wastewater Treatment Fund for the purpose of making zero interest loans to local government units to finance a portion of the costs of construction of wastewater treatment system projects. BE IT ENACTED by the Senate and General Assembly of the State of New Jersey: 1. The "Wastewater Treatment Fund" established pursuant to the "Wastewater Treatment Bond Act of 1985," P.L. 1985, c. 329 and administered by the Department of Environmental Protection, shall contain one or more accounts for the purpose of receiving federal funds authorized pursuant to the "Water Quality Act of 1987," (including the addition of Title VI to the Clean Water Act of 1982) (33 U.S.C. §1251 et al.), and any amendatory and supplementary acts thereto. These accounts shall be constituted collectively as a water pollution control revolving fund of the State of New Jersey and shall be known as the "Wastewater Treatment Fund-State Revolving Fund Accounts" (hereinafter referred to as "State Revolving Fund Accounts"). The State Revolving Fund Accounts shall be in addition to, and separate from, any other accounts contained within the "Wastewater Treatment Fund." Any federal funds which may be made available to the State pursuant to the "Water Quality Act of 1987" shall be deposited in the State Revolving Fund Accounts in accordance with the provisions of subsection b. of section 16 of P.L. 1985, c. 329. 2. a. There is appropriated to the Department of Environmental Protection from the State Revolving Fund Accounts an amount not exceeding \$75,000,000 in federal funds as may be deposited in the State Revolving Fund Accounts pursuant to section 1 of this act for the purpose of making zero interest loans, to the extent sufficient funds are available, to local government units to finance a portion of the costs of construction of wastewater treatment system projects listed in section 3 of this act, and for the purpose of implementing and administering the provisions of this act, to the extent permitted by the "Water Quality Act of 1987." b. The Department of Environmental Protection is authorized to make zero interest loans to the local government units and for the wastewater treatment system projects listed in section 3 of this act up to the individual amounts indicated and in the priority stated, except as any such amount may be reduced by the Commissioner of Environmental Protection pursuant to section 7 of this act, or if a project fails to meet the requirements of section 5 of this act. c. The department is also authorized to make zero interest loans to the local government units and for the wastewater treatment system projects listed in section 3 of this act under the same terms, conditions and requirements as set forth in this section from any unexpended balances of the amounts appropriated pursuant to section 1 of P.L. 1987, c. 200 from the "Wastewater Treatment Fund" established pursuant to the "Wastewater Treatment Bond Act of 1985" (P.L. 1985, c. 329).